

Village of Kirkland
Kirkland, Illinois 60146
Board of Trustees Special Meeting
Thursday, November 7, 2024


OFFICIAL MINUTES

- I. **Call to Order** – President Block called the Board of Trustees Special Meeting to order at 7:00 P.M.
- II. **Roll call** - Members answering present as follows: Trustee Michener, Trustee Benes, Trustee Marshall and Trustee Ziegler. Trustee Chambers and Trustee Fruit are absent.
- III. **Pledge of Allegiance** – President Block led the Board in the Pledge of Allegiance.
- IV. **Public Comments** – None
- V. **New Business** -
 - a. **Discussion / Approval of the Loan Agreement from Resource Bank for the purchase of 313 W Main Street** – President Block provided details to the Board on the two loan options for the purchase of 313 W Main Street. The options presented were either a 10-Year Loan or 15-Year Loan but similar interest rates and both being Quarterly Payment schedules. A Motion for Approval of a Loan for \$315,000 with a 15-Year Term and Amortization at 4.98% for first 10 Years and Adjustment after 10th year and Quarterly Payment schedule was made by Trustee Ziegler with a 2nd by Trustee Michener. On a Roll Call Vote, Trustees Ziegler, Marshall, Benes and Michener and President Block voted yes. Trustees Chambers and Fruit absent. Motion carried.
- VI. **Adjournment** – At 7:10 P.M., President Block asked for a Motion to Adjourn. Trustee Ziegler made a Motion to Adjourn, with a 2nd by Trustee Michener. On a voice call vote all in favor. Motion carried, meeting adjourned.

Next Board of Trustees Regular Meeting will be Monday, December 2, 2024 at 7:00 P.M.



Carol Stiegman
Village Clerk



Ryan Block
Village President